



## SIWI SHIPPING SERVICES LIMITED

Siwi Shipping Services Limited was established in 1993 with just one boat and got into actual fishing in 1995. The company is located at Gabutu, Port Moresby. Mr Myron Yalo is the Managing Director of the company.

Mr Yalo has a Bachelor's Degree in Fisheries Sciences from the University of Technology in 1986 and was formerly an employee of the then Department of Fisheries and Marine Resources for seven years before resigning.

Through a bank loan, he bought himself a fishing vessel from Darwin, Australia and he has been in the fishing business for six years.

Mr Yalo said, he is only a small company with only one boat but he is fishing in the same water with everybody else, so a good catch really depends heavily on the skills of the ship captain.

He employs a total of 22 staff, four office administration staff and 18 crewmen on the ship. His ship spends about 24 days fishing in the waters of Gulf of Papua catching mostly banana prawns and little bit of black tiger and endeavour prawns. Processing of catches is done on board the vessel and packed products are brought onshore for export via reefer containers through AdSteam Shipping to mainly Japan. Low-grade prawns are exported to Australia, Korea and Fiji. Export to Fiji has ceased due to high freighting costs. Exports to Japan are done on a monthly basis with one container per month.

His company has also recently commenced exporting of prawn heads to Japan at an equivalent of 8cents per kilogram at the request of the buyer. All his packaging materials are imported from Korea because they are much cheaper than from Australia from and also of better quality.

"I am surviving in the business but my biggest expenditure is operational costs because I am operating a second-hand boat and its maintenance costs are very high, including fuel costs."

"Prawn business currently is very competitive because we are all selling to the same buyer, therefore, in order to survive in the industry and to earn the most is to improve the quality of our product. I am very mindful of this fact and have been doing my best to address it." Mr Yalo said.

Siwi Shipping Services will also be venturing into reef fish fishing and fish filleting soon.



● Siwi Shipping Services Limited Staff posing for a photograph at their office at Gabutu, Port Moresby.



● Red Endeavour prawns



● Other mixed prawns peeled.

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Mr Myron Yalo  
Managing Director



● FV Siwi with crews on board.

## Contact :

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● Siwi Shipping Services Ltd product label.

## Main Business Activities

Prawn fishing, processing, packaging & exporting

### Export Product

Banana prawns (headless)  
Endeavour prawns (headless)  
Black tiger prawns  
Peeled prawns (headless)  
Prawn heads

Current Production Capacity  
90 tonnes per year

Current Export Markets  
Japan, Korea, Australia



● White Banana prawns.



● Black Tiger prawns.

For further information on the activities of the National Fisheries Authority, please contact :



## National Fisheries Authority

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